

PACIFIC
IRON ORE
CORPORATION



Pacific Iron Ore Corporation

Presentation to Raymond James

June 11, 2009

Jeffrey B. Austin, P.Eng. - President

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Dedicated to the Development of Market
Ready Resources in Canada



• Forward Looking Information

This presentation contains certain "forward-looking information" within the meaning of applicable securities law, as well as information derived from publicly available sources that has not been independently verified by Pacific Iron Ore Corporation ("POC" or the "Company"). No representation is made as to the accuracy, completeness or reliability of such information. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements such as the estimate of resources or reserves, the references to POCs' anticipated exploration programs and drilling programs and capital expenditures relating to, and timing of, such programs are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements, which include but are not limited to risks inherent in the mining industry, regulatory and economic risks, and risks associated with the company's ability to implement its business plan. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements or other information.



- **Incorporated in Ontario on October 6, 1997 as Emerald Fields Resource Corporation**
- **Acquired and completed surveys of mineralization deposits in Ontario, Manitoba and British Columbia (1997 to 2007)**
- **Significant Properties include:**
 - **Vancouver Island 242,094 hectares covering 515 claims**
 - **Including the Pearson Iron Ore deposit near Port Renfrew on Vancouver Island**
 - **98 mining claims and leases in Ontario covering 12,816 hectares**
 - **Including the St Anthony's gold prospect near Kenora, Ontario**
- **Experienced board of directors and management team**
- **Amalgamation Agreement with Klondike Capital Corp April 11, 2008. A Capital Pool Company listed on TSX Venture.**
- **Issued 14.2 million shares for proceeds of \$6.6 million on July 8, 2008**
- **Name change to Pacific Iron Ore Corporation on July 8, 2008**
- **Commenced trading on TSX-V on July 14, 2008 as "POC"**



- **Independent Board Members**
 - **Mr. R.A.N. Bonnycastle (Chair)**
 - **Mr. R.K. Netolitzky**
 - **Mr. B.J. Walter**
- **Other Board Members**
 - **Mr. T.D. Montgomery (CEO)**
 - **Mr. J.B. Austin (President)**
 - **Mr. L.A. Cornez (CFO)**
- **Major shareholder is Cavendish Investing (> 40 percent)**
- **Currently trades in the \$0.3 to \$0.5 with low volumes**



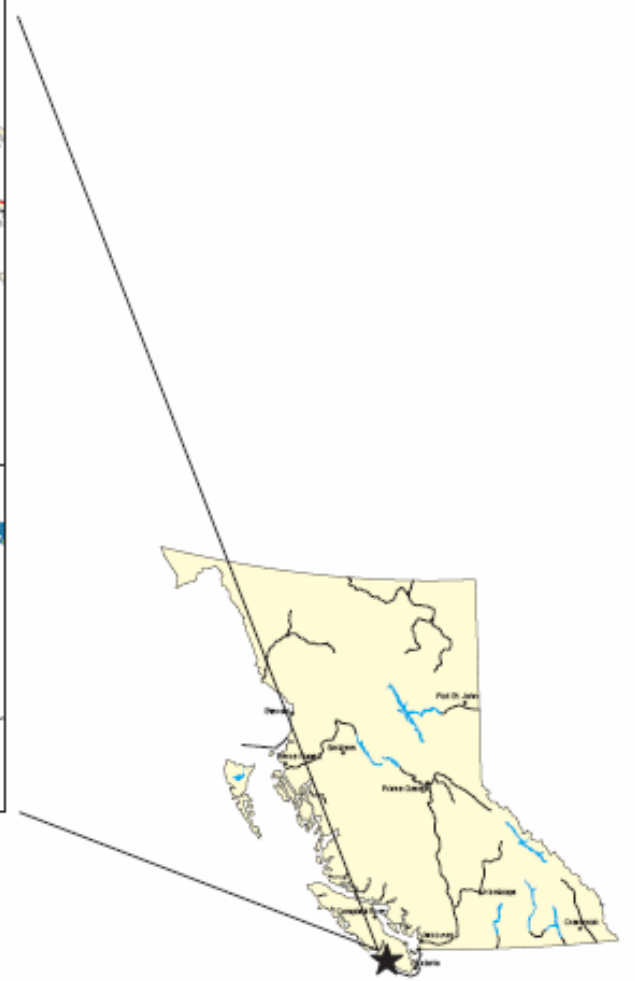
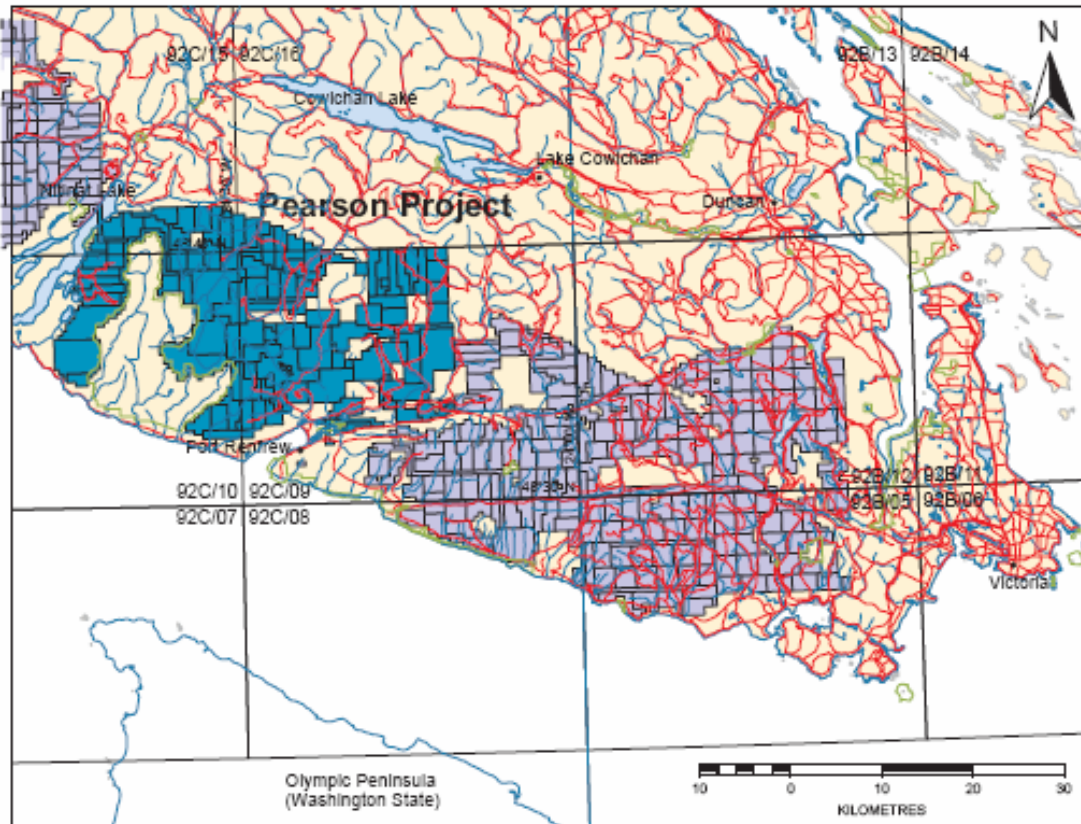
- Corporate Objectives Going Forward

- Expand and develop the iron potential of the Port Renfrew(BC) area
- Preliminary evaluation of the St. Anthony's gold project in Ontario
- Divest several non-core projects from the company



• Port Renfrew Project Area

- Highly prospective terrain with a large number of iron skarn and copper/iron skarn occurrences
- Drilling in 2008 focused on the Bugaboo Creek deposits, completed 43-101 compliant resource with Wardrop Engineering
- Completed over 6000 line kilometers of geophysics on the area with Fugro Geophysics, on-going data analysis with Hogg Geophysics.
- Currently three geologists completing ground mapping and follow-up of geophysics
- Drilling to expand the Bugaboo Creek deposits to begin in August 2009
- Drilling to examine high value geophysics and ground map targets in October 2009
- 2009 work should be fully funded from treasury of POC



- Pearson Project Claim Group
- Emerald Fields Claim Holdings



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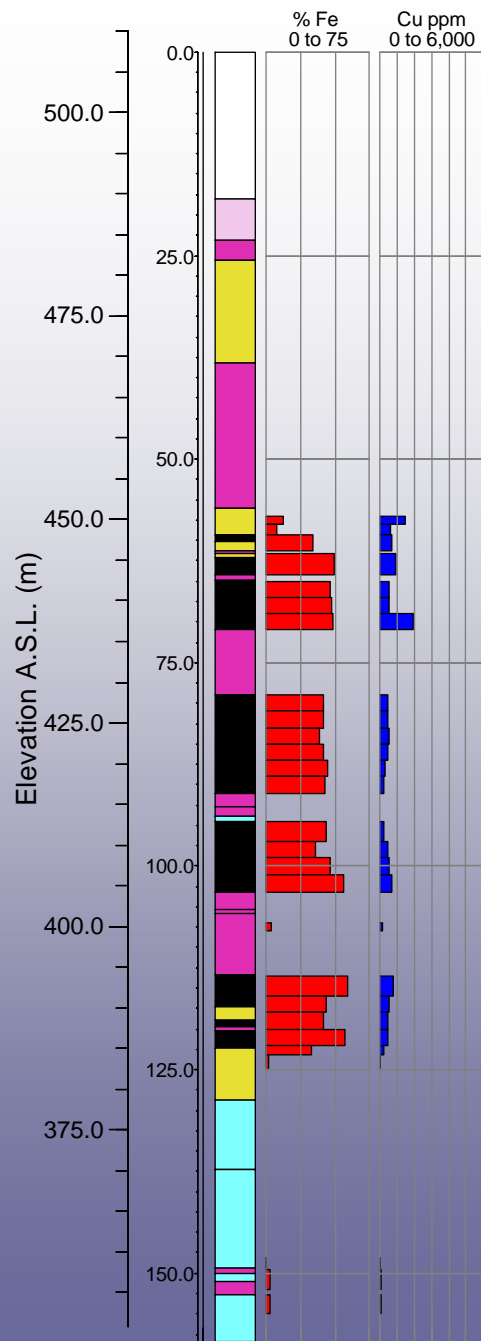
Location: 388593E 5391094N

Elevation: 507 m

Collar dip: -90°

Azimuth: n/a

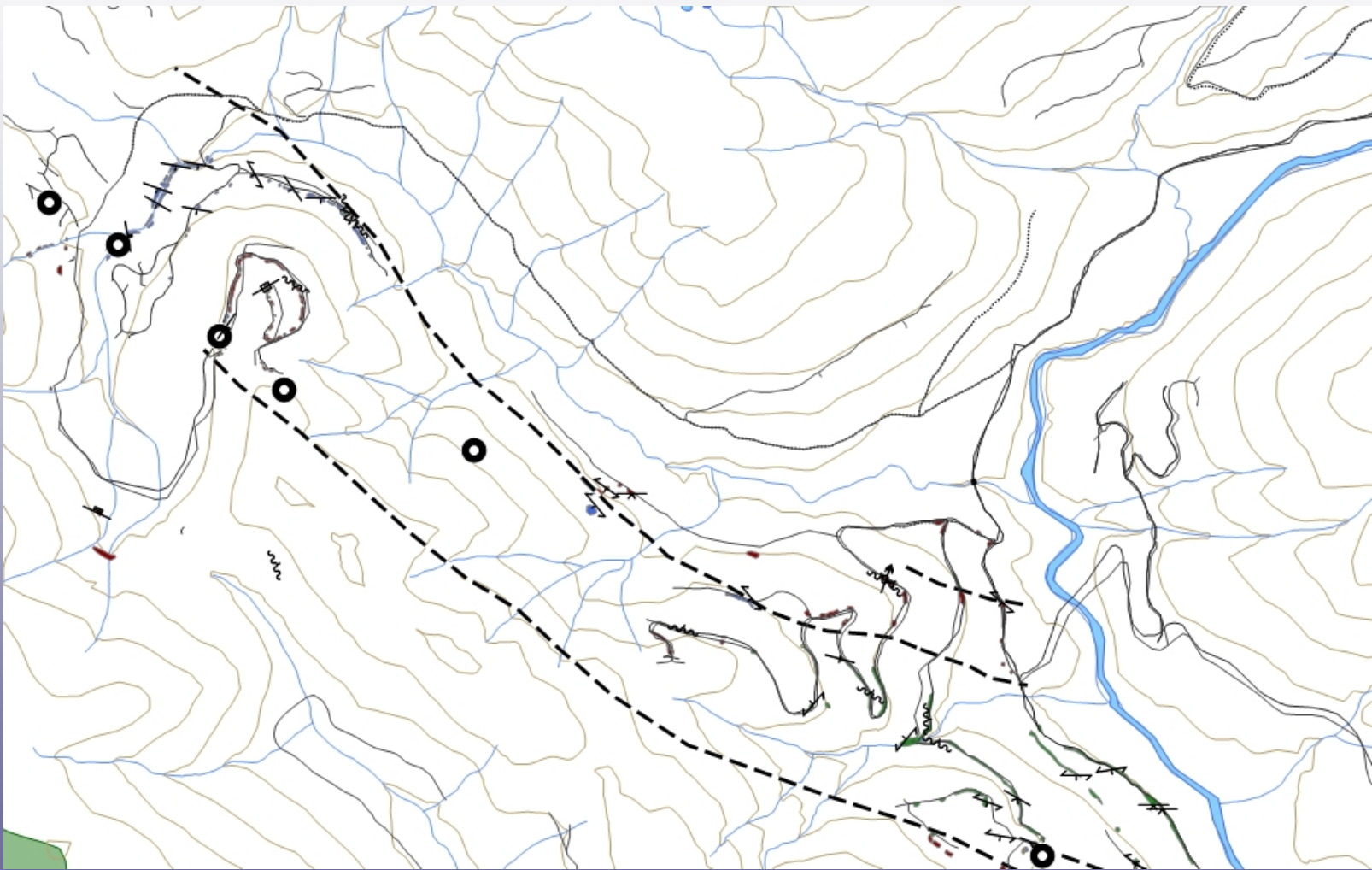
E.O.H: 158.4 m



- Lithology**
- Biotite-Gabbro Porphyryite
 - Diorite
 - Gabbro
 - Obliterated-Propylitic
 - Obliteration-Silicic
 - Massive Magnetite
 - Hornblendite
 - Skarn
 - Marble

Intersections					
From (m)	To (m)	Total Length (m)	Average Fe %	Average S %	Average Cu ppm
59.30	61.30	2.00	34.00	3.91	675.00
61.60	64.20	2.60	49.00	3.67	886.00
65.00	71.00	6.00	47.23	4.80	1013.67
79.00	91.10	12.10	41.82	2.30	408.14
94.60	103.20	8.60	45.57	2.49	486.33
113.50	123.20	9.70	48.53	2.06	517.91
Cumulative Thickness		41.00 m	@	45.06 % Fe	
			@	2.81 % S	
			@		582.44 ppm Cu

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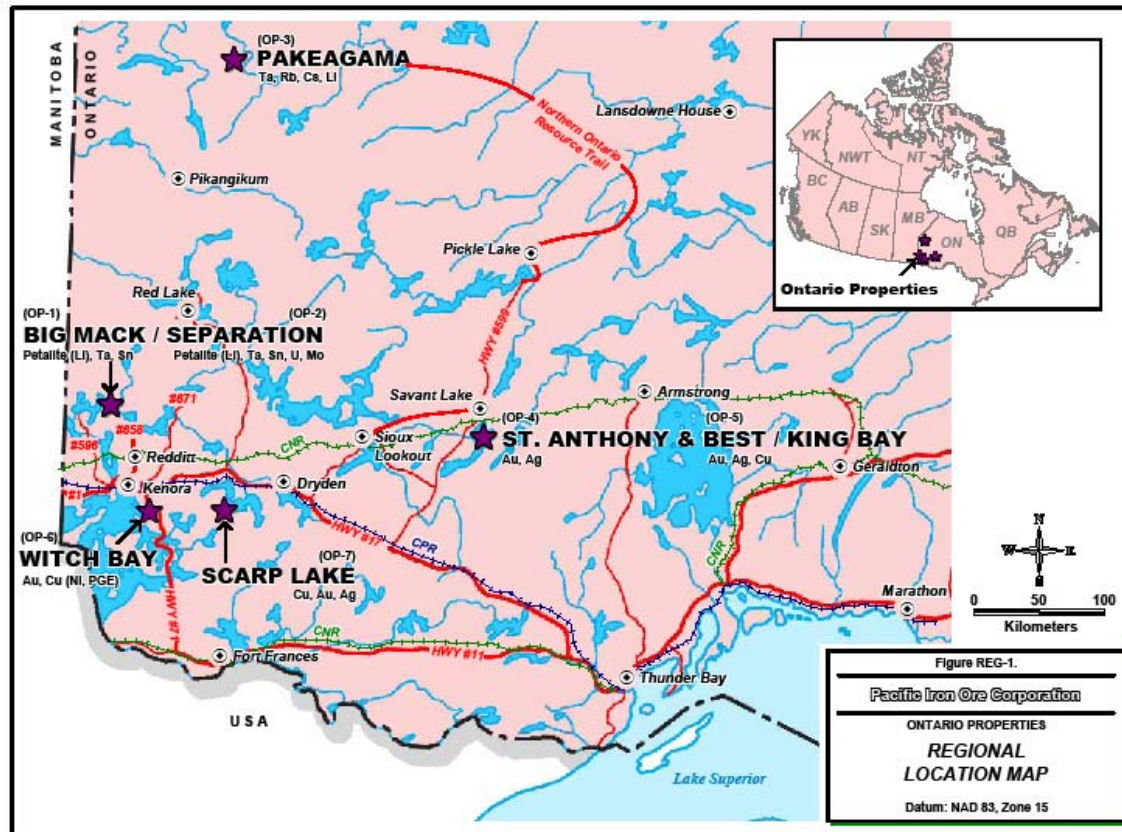




- Advantages of Port Renfrew iron production
 - Deposits are high grade, 50 to 70 percent magnetite
 - Infrastructure advantages including proximity to roads, power and port
 - Ocean freight advantage to the far east, perhaps \$10 per tonne of conc.
 - Good metallurgical results in terms of concentrate quality



- St. Anthony's Gold Project – Ontario
 - Recently completed 43-101 technical review
Graeme Evans, P.Geo
 - Ground mapping and trenching – 2009
 - Limited drilling possible in 2009
 - Funded from treasury
 - The geological objective is to expand the resource as a low grade open pit deposit



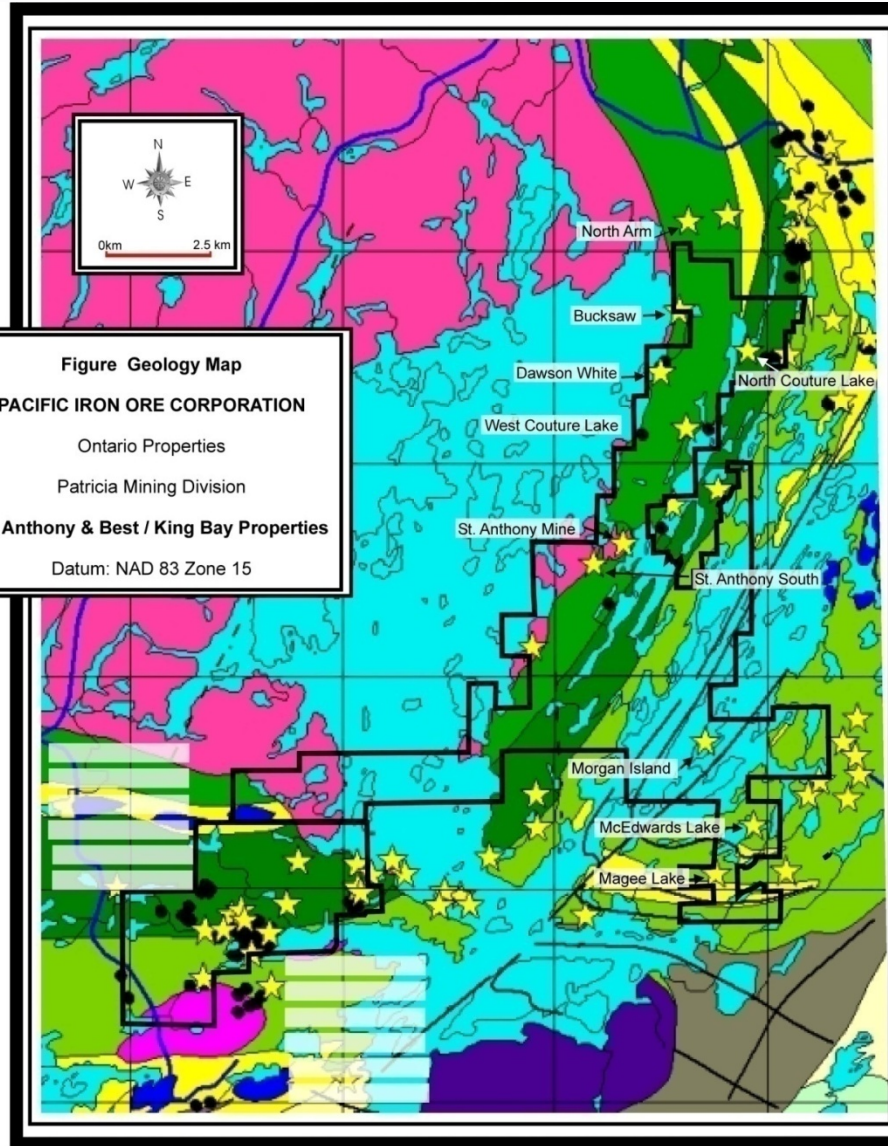
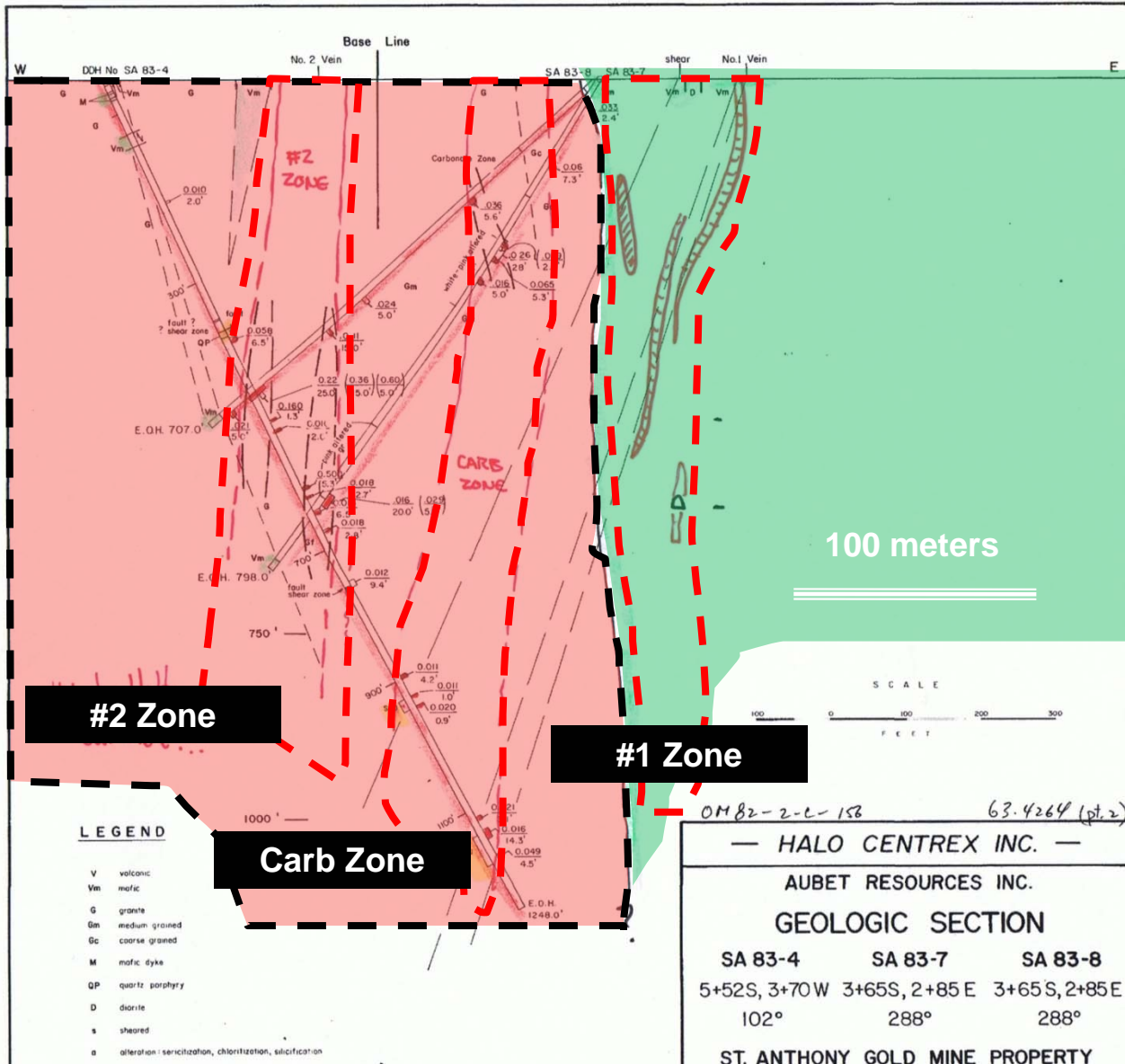


Figure Geology Map
PACIFIC IRON ORE CORPORATION
Ontario Properties
Patricia Mining Division
St. Anthony & Best / King Bay Properties
Datum: NAD 83 Zone 15





- Looking towards the market for:
- Approximately 6MM total funding with 800k non flow-through
- Schedule for this fundraising Nov/Dec 2009
- Details discussed with Len Cornez, CFO